



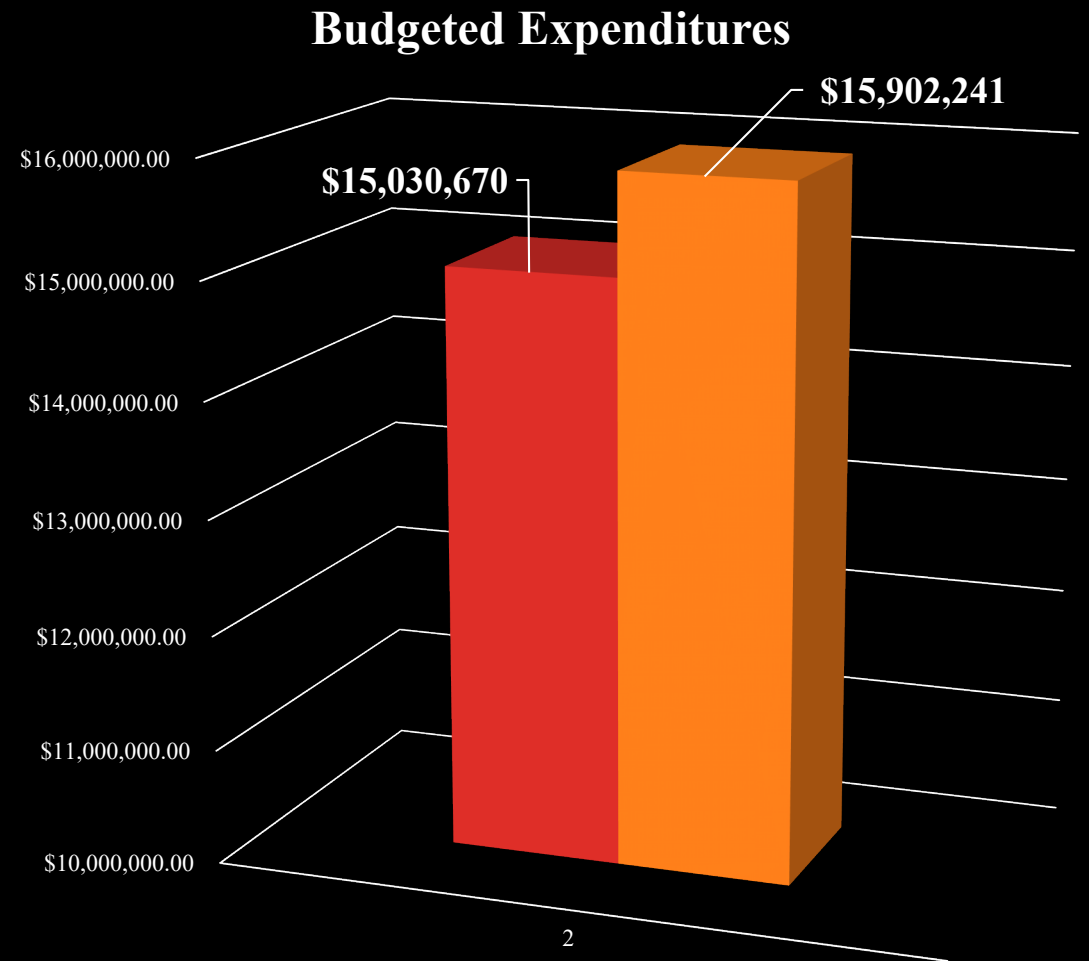
# 2023-24 BUDGET ADOPTION

Christopher Clapper – Superintendent

Brianne Kirchoff – Business Administrator

# THE NUMBERS

- 2022-23 Voter Approved Budget
  - \$15,030,670
- 2023-24 Proposed Budget
  - \$15,902,241
- \$871,571 increase
  - 5.80% over 2022-23 expenditures



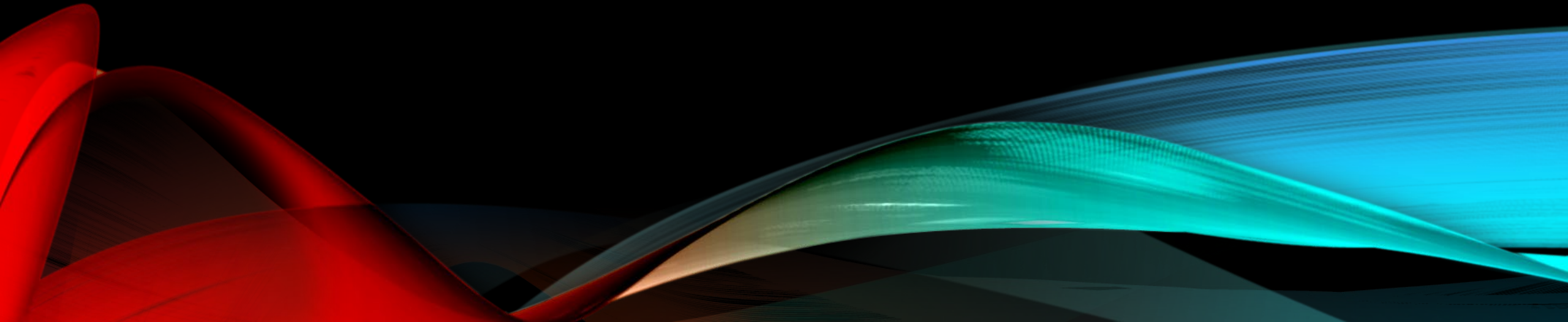
# TOP INCREASES

- Salaries & Benefits
  - \$353,000
- Debt Service
  - \$293,000
- BoCES
  - \$177,000

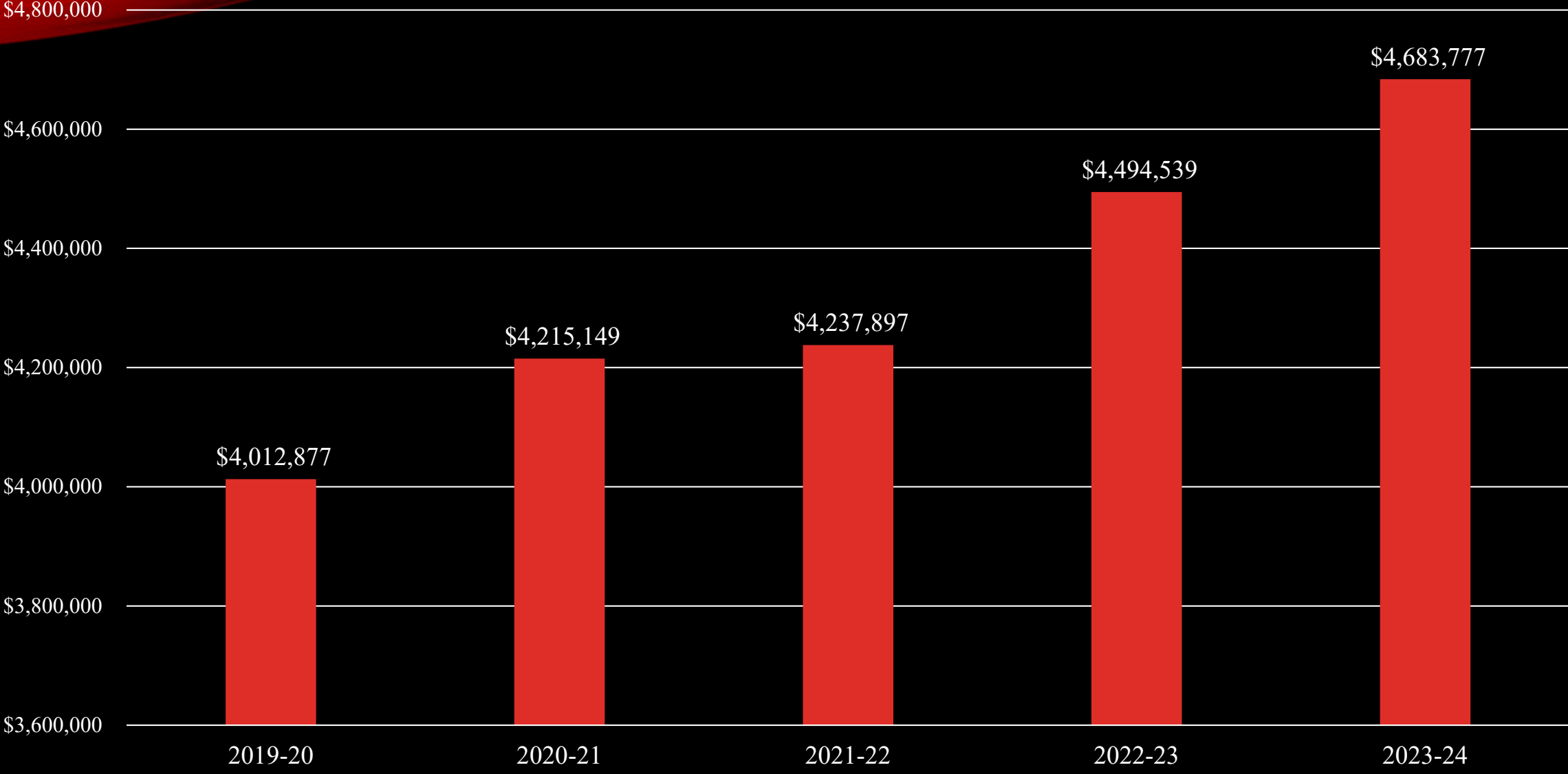


\$823,000 of \$872,000 total

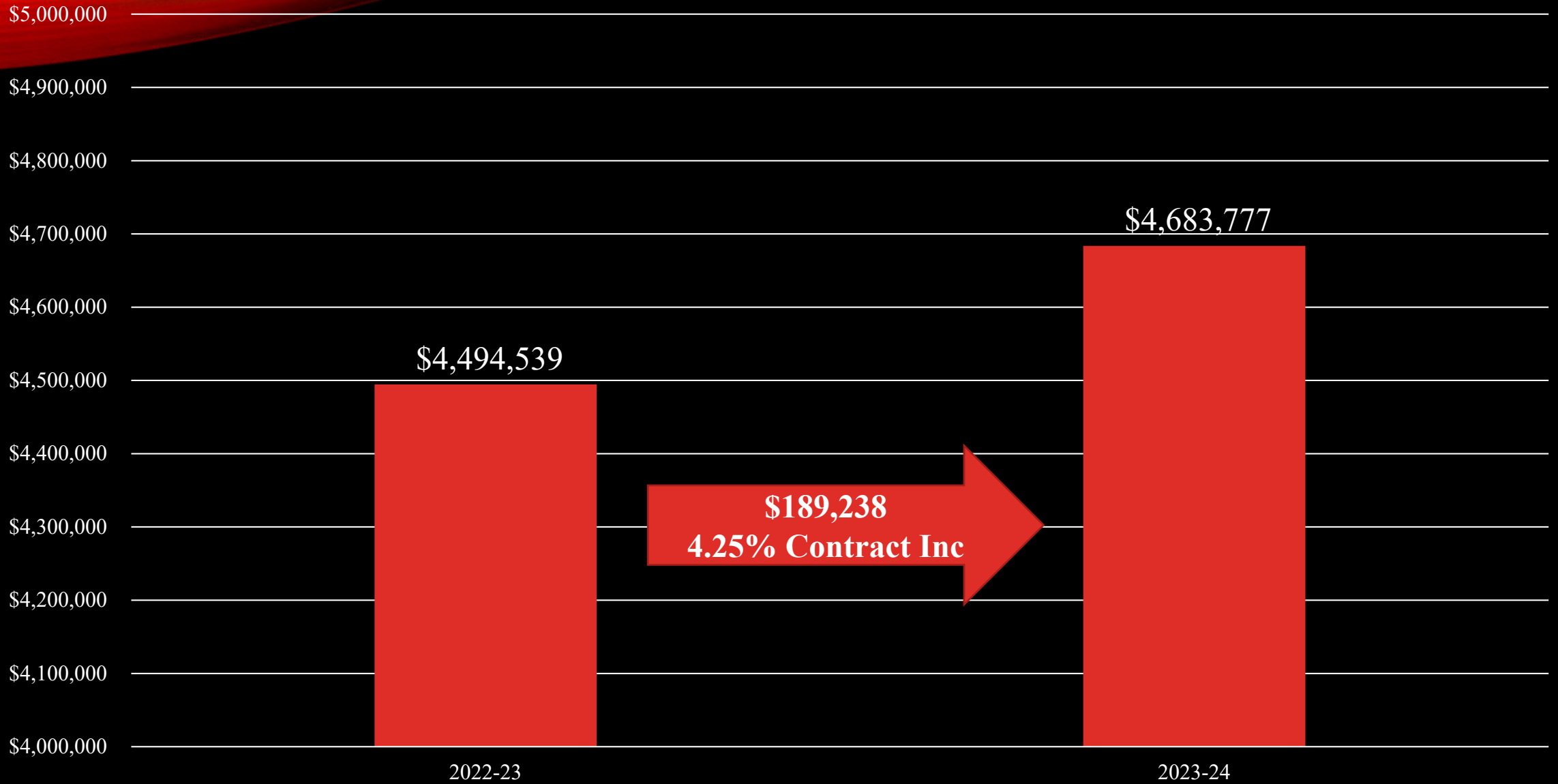
# *SALARIES & BENEFITS*



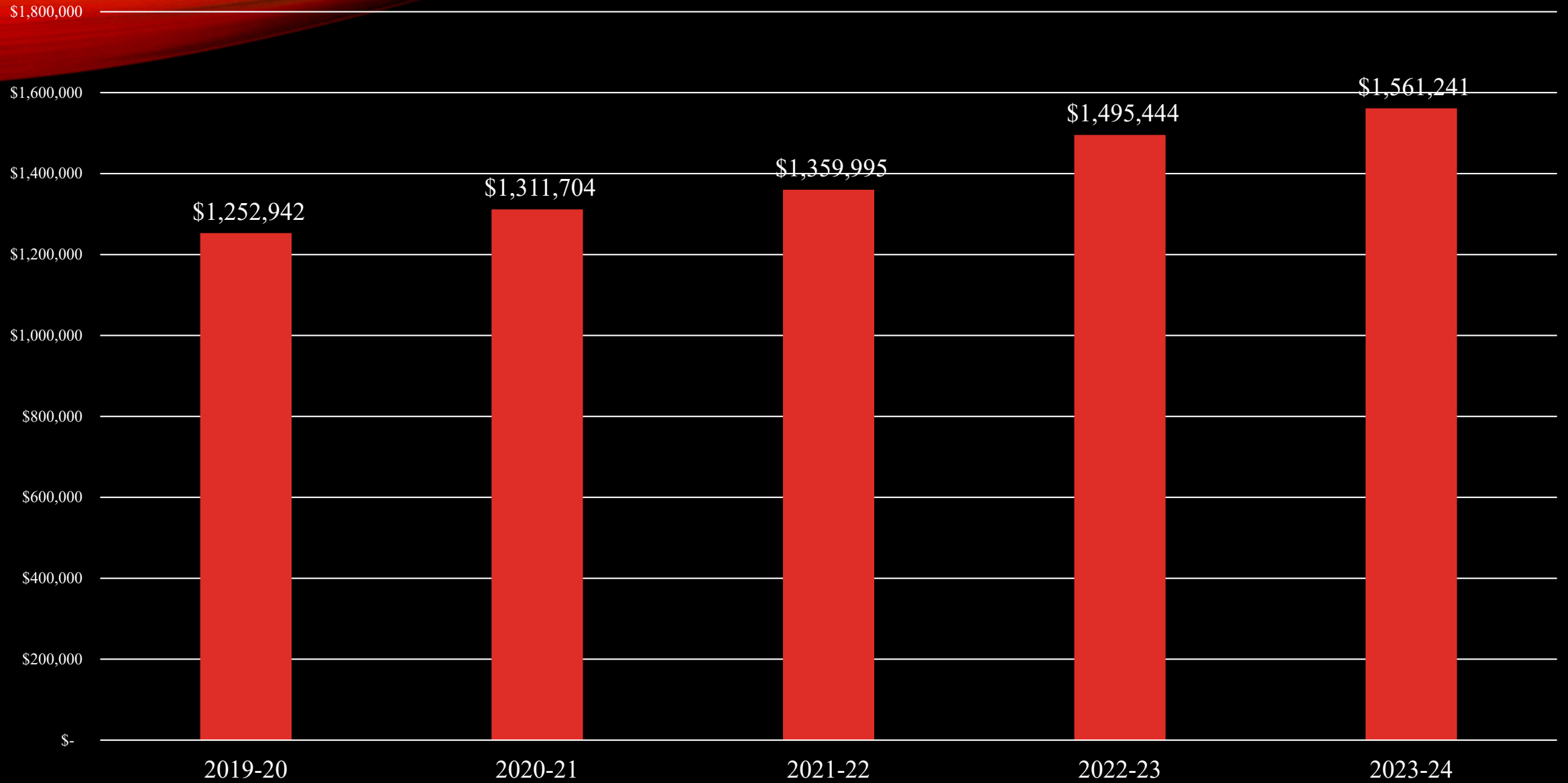
# Instructional Salaries - 5 Year History



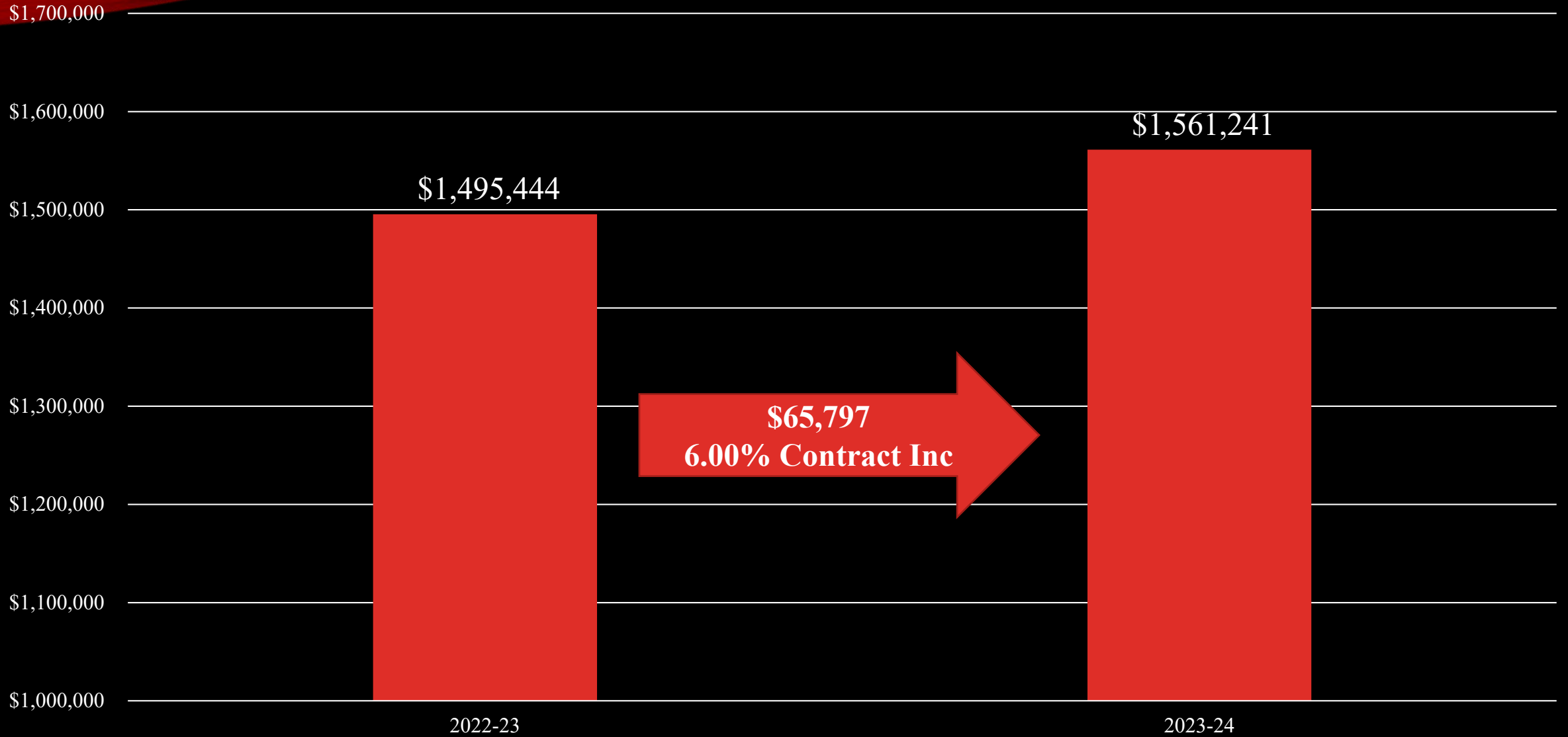
# Instructional Salaries - Year Over Year



# Non-Instructional Salaries - 5 Year History

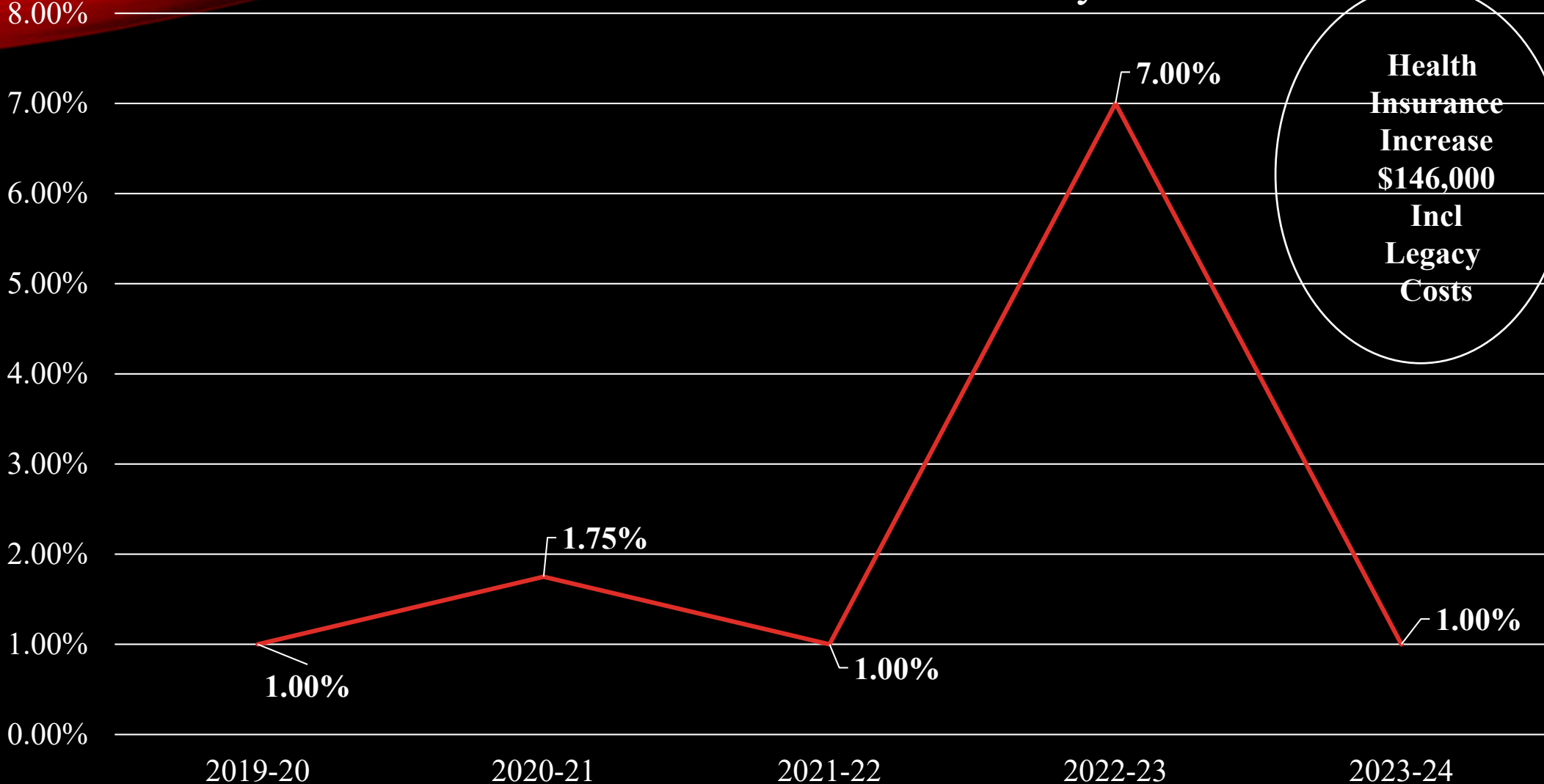


# Non-Instructional Salaries - Year Over Year

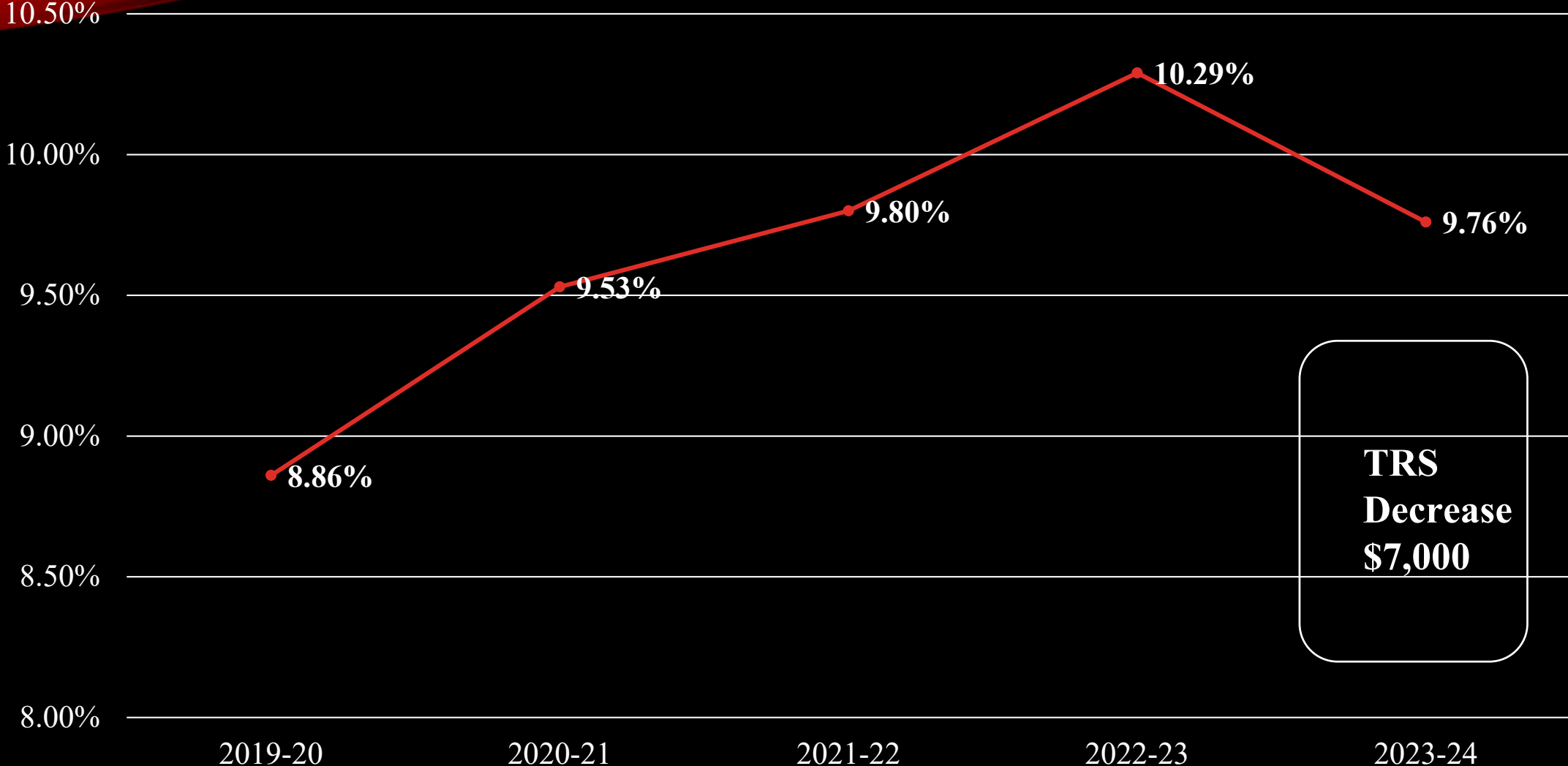




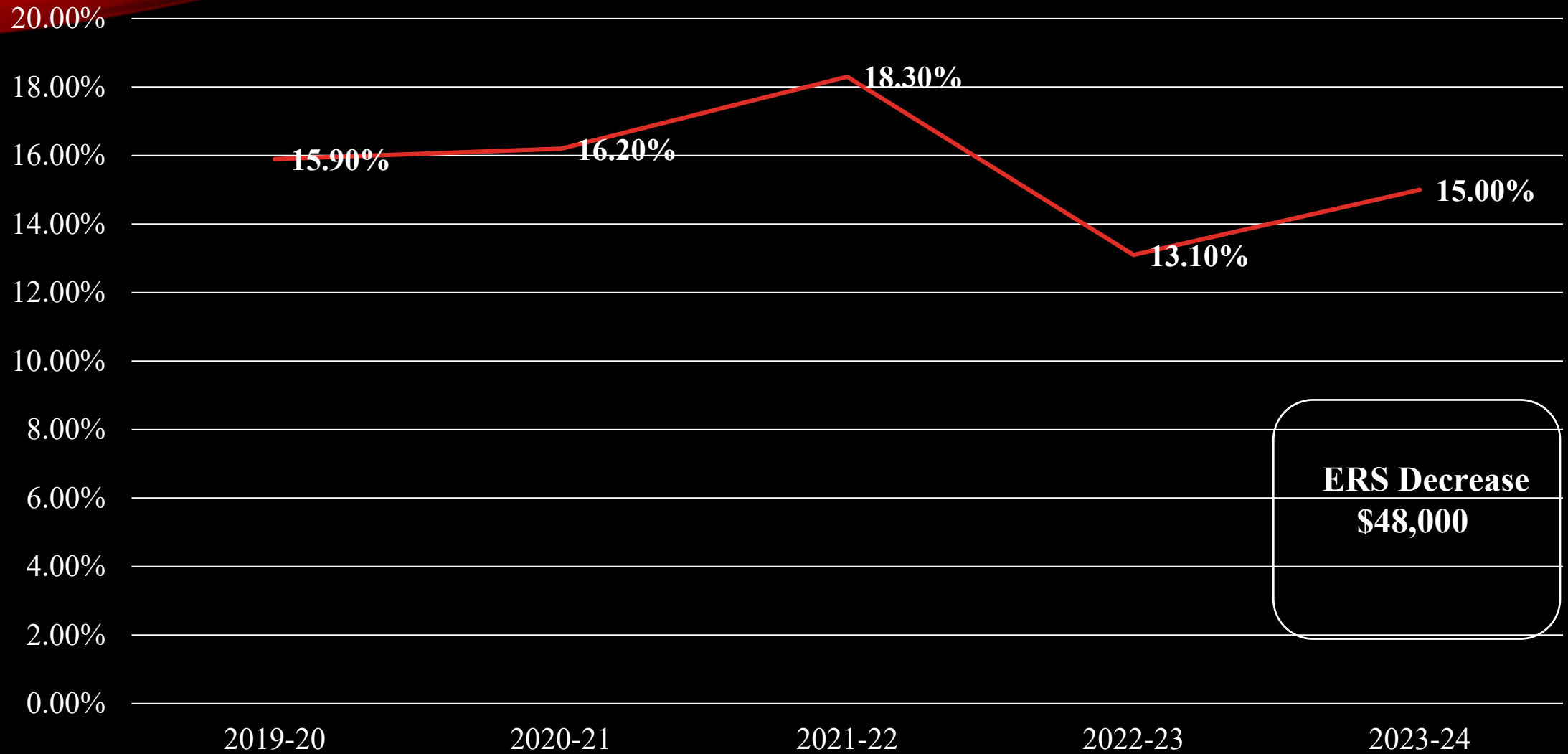
# Health Insurance – 5 Year History



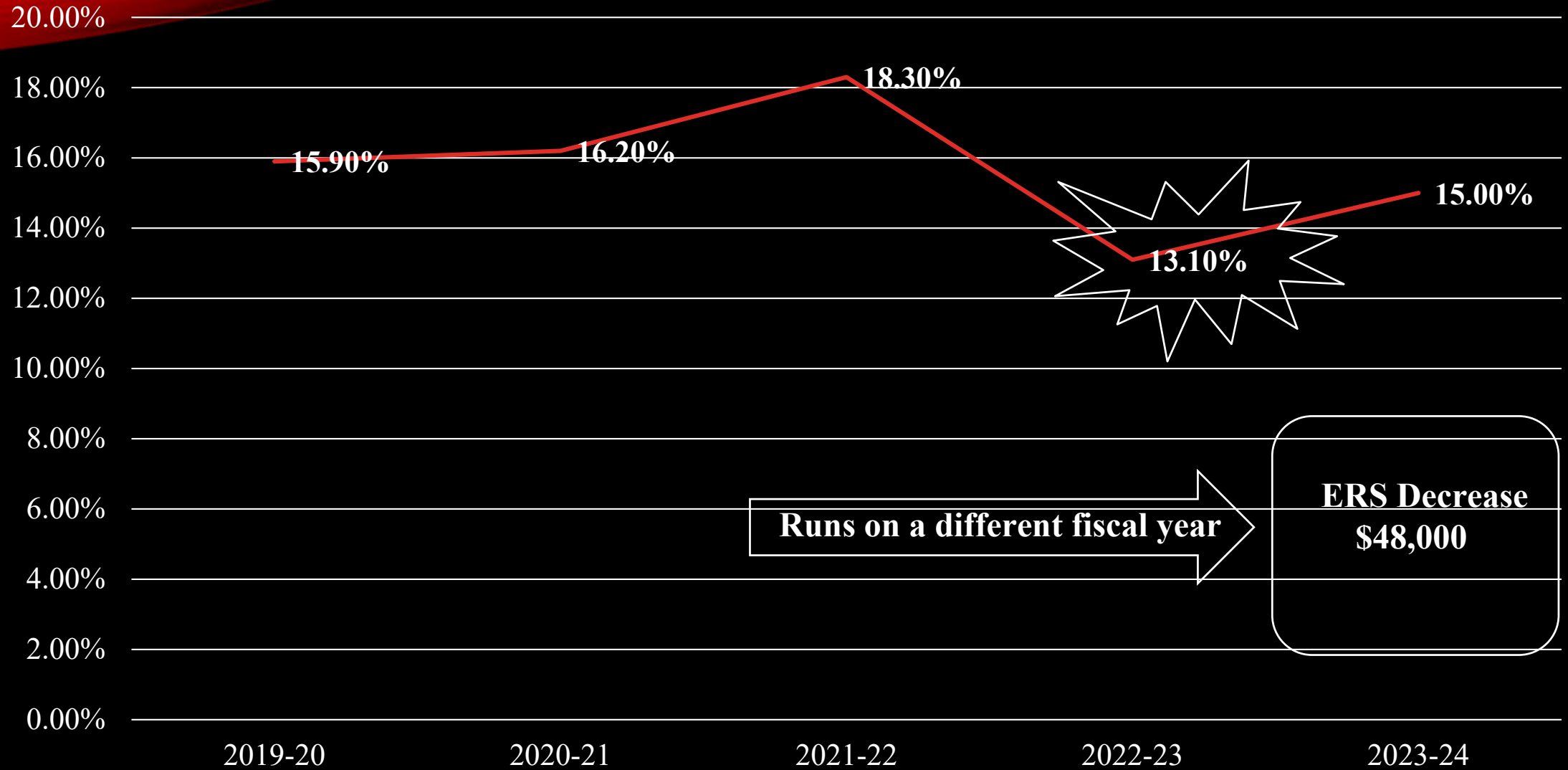
# TRS Rates - 5 Year History



## ERS Rates - 5 Year History



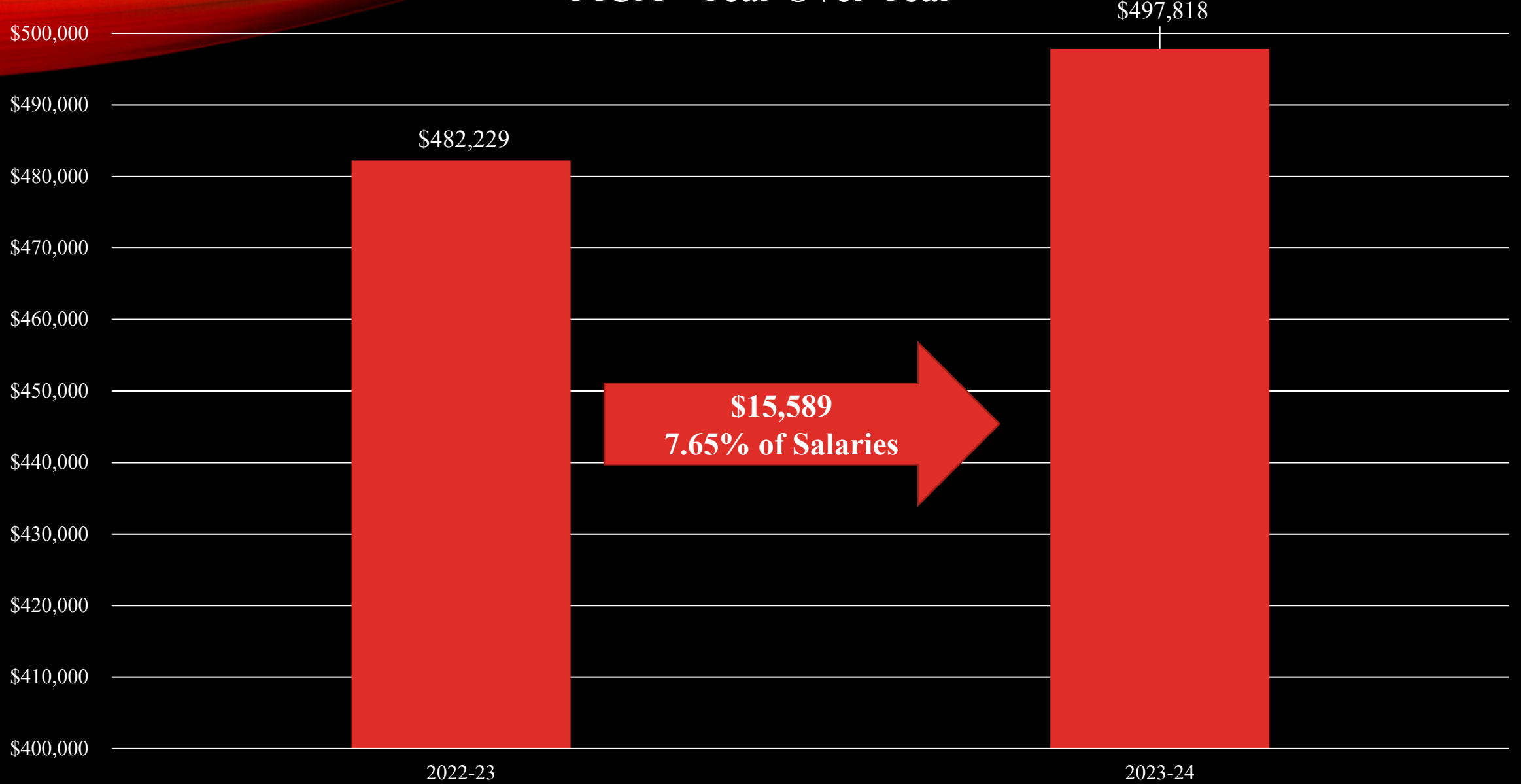
### ERS Rates - 5 Year History



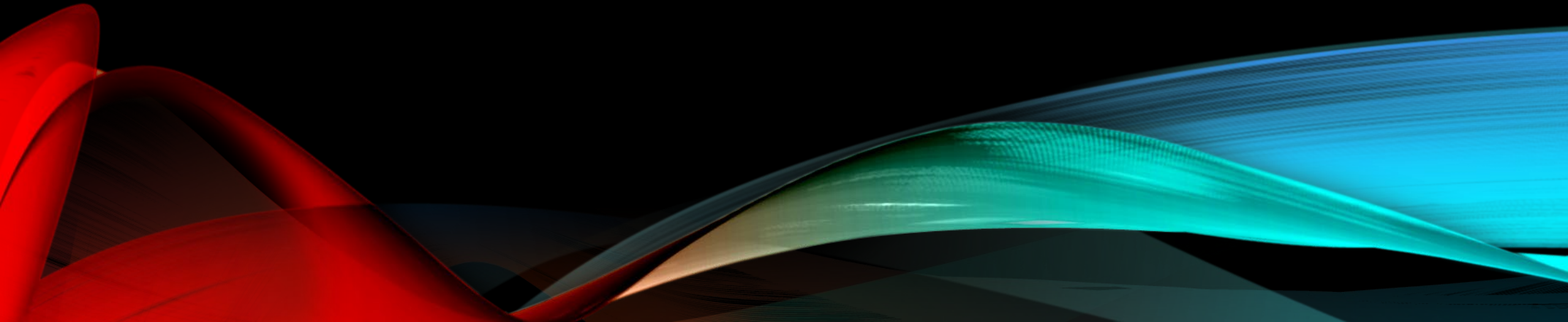
# FICA - 5 Year History



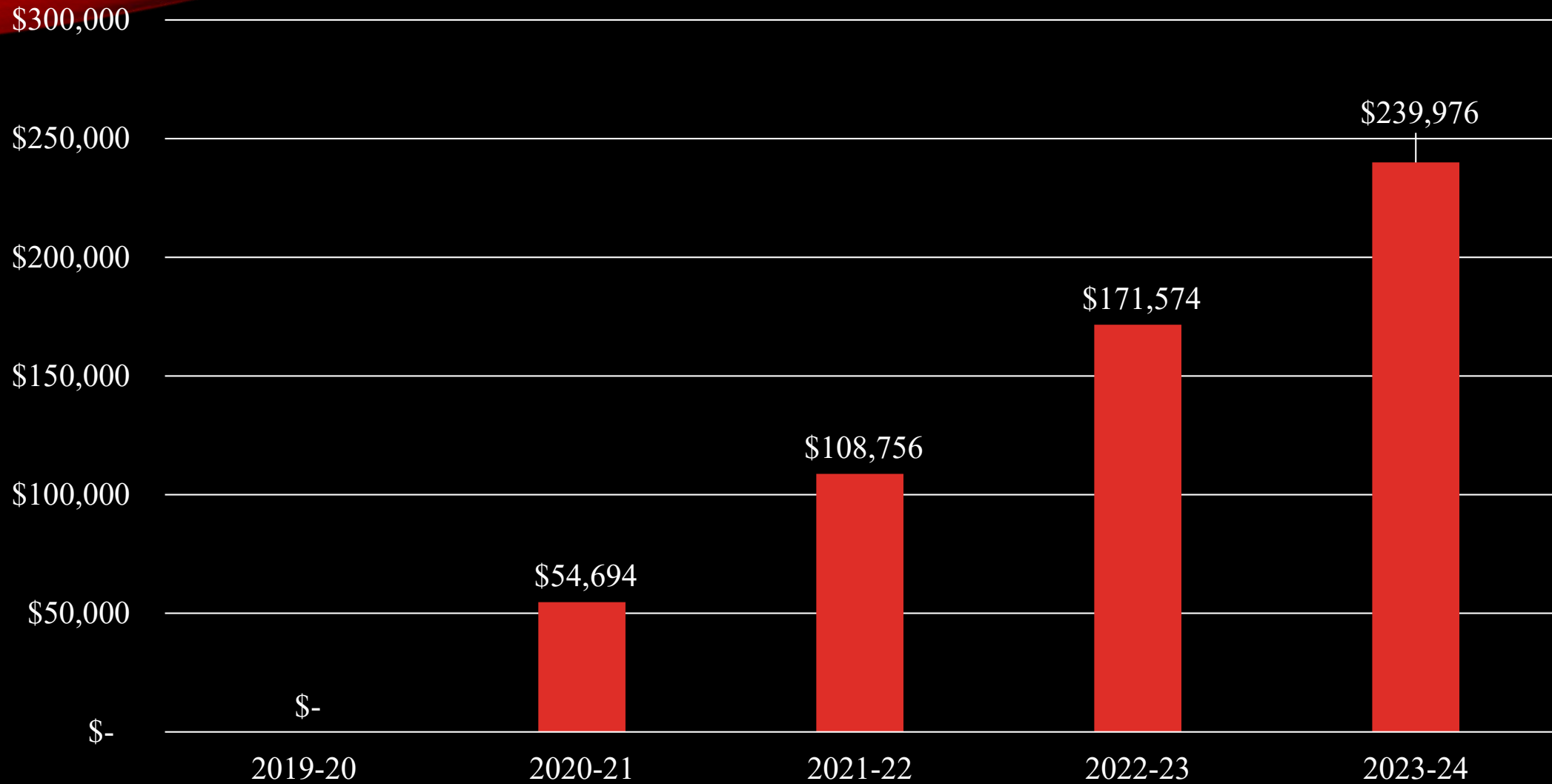
# FICA - Year Over Year



# *DEBT SERVICE*

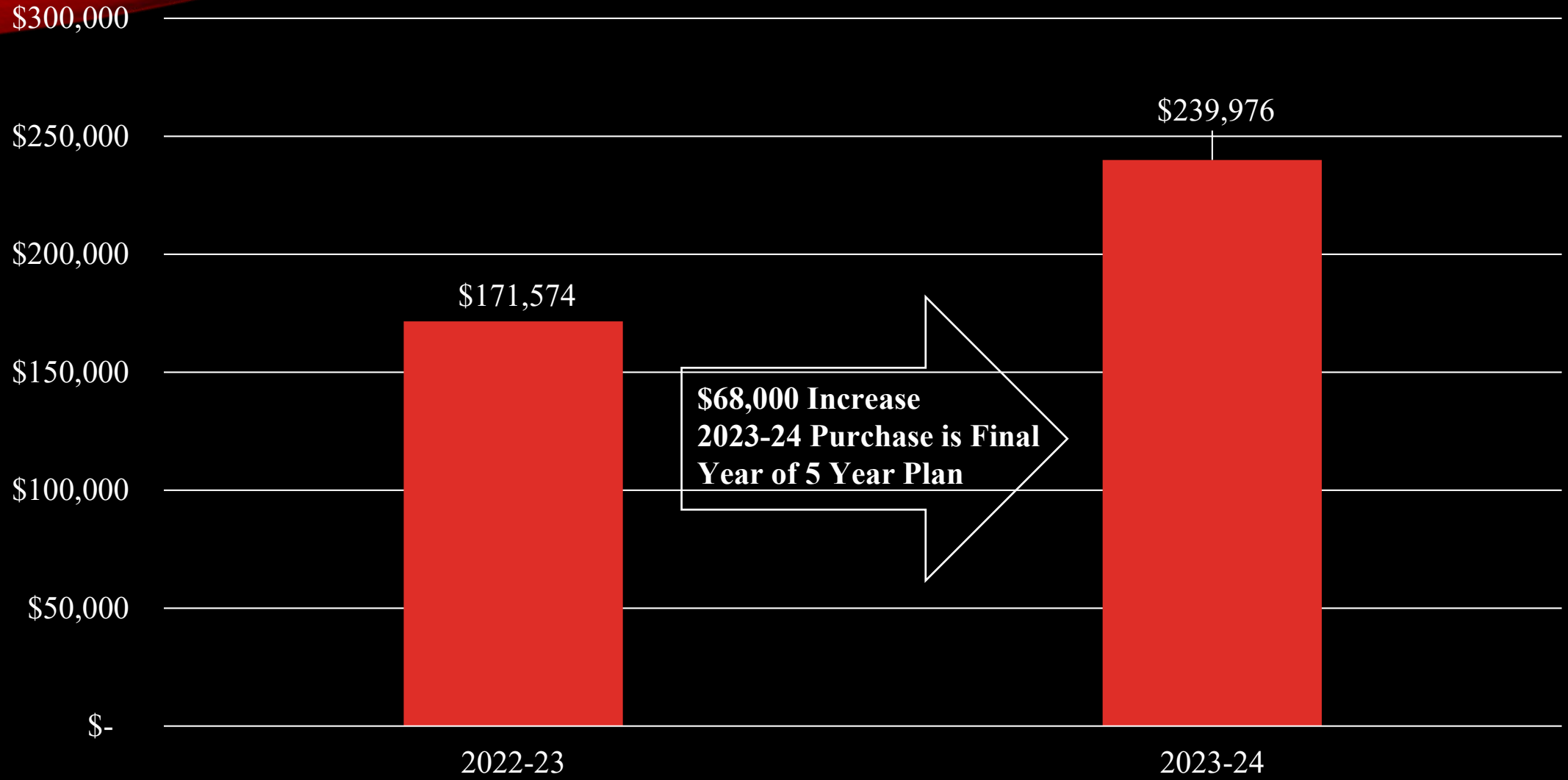


## Bus Bonds – 5 Year History

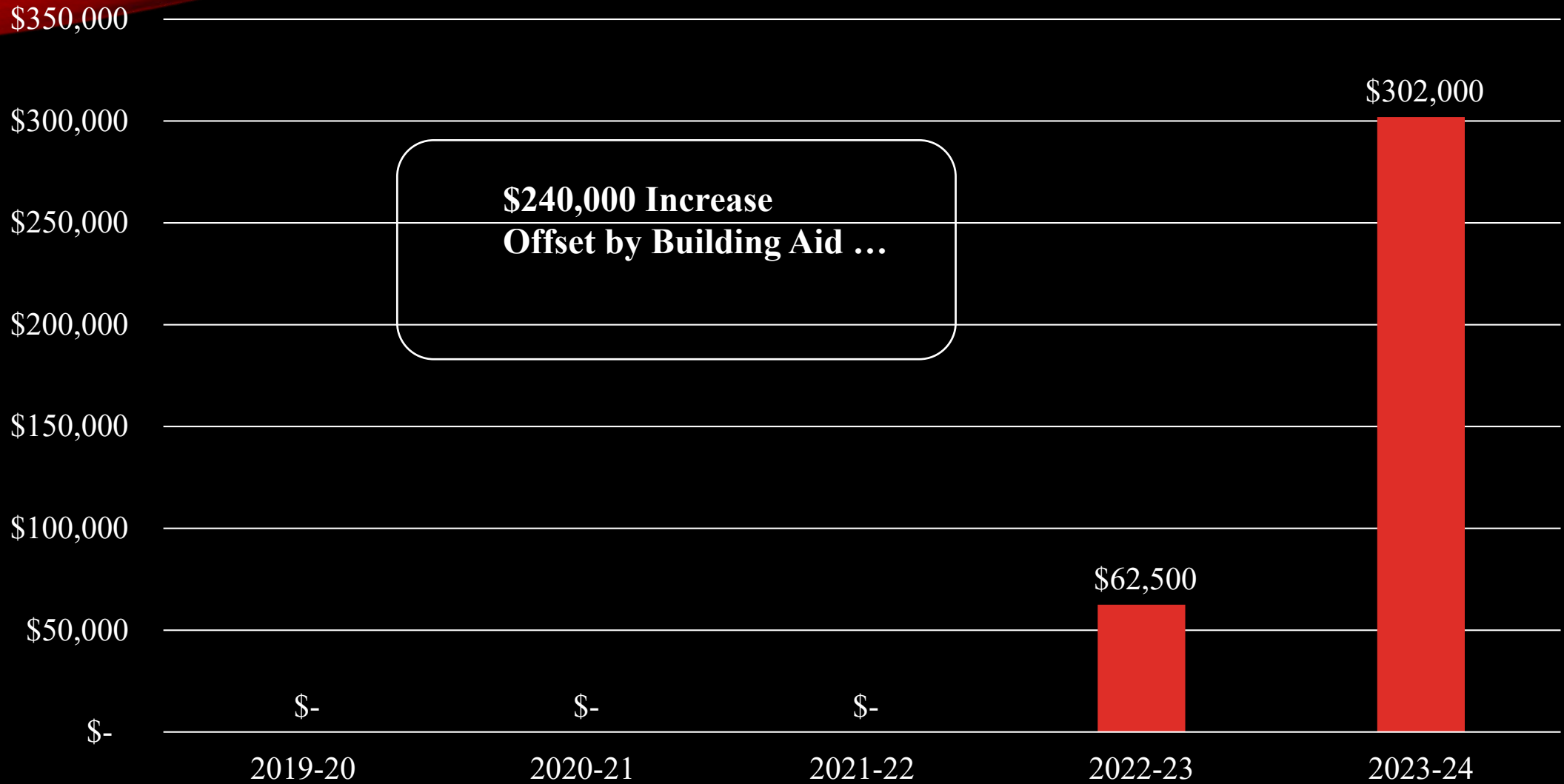




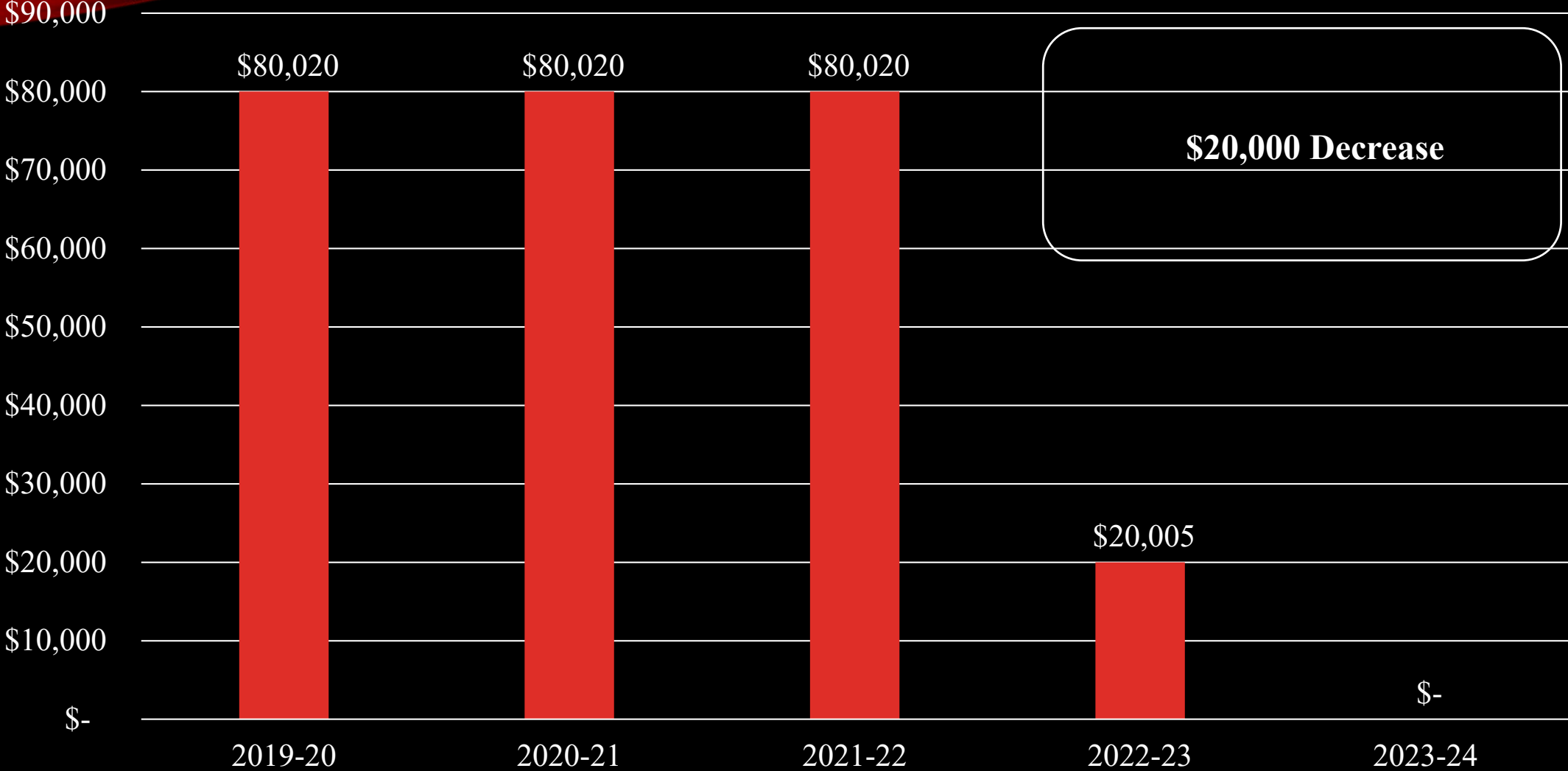
# Bus Bonds – Year Over Year



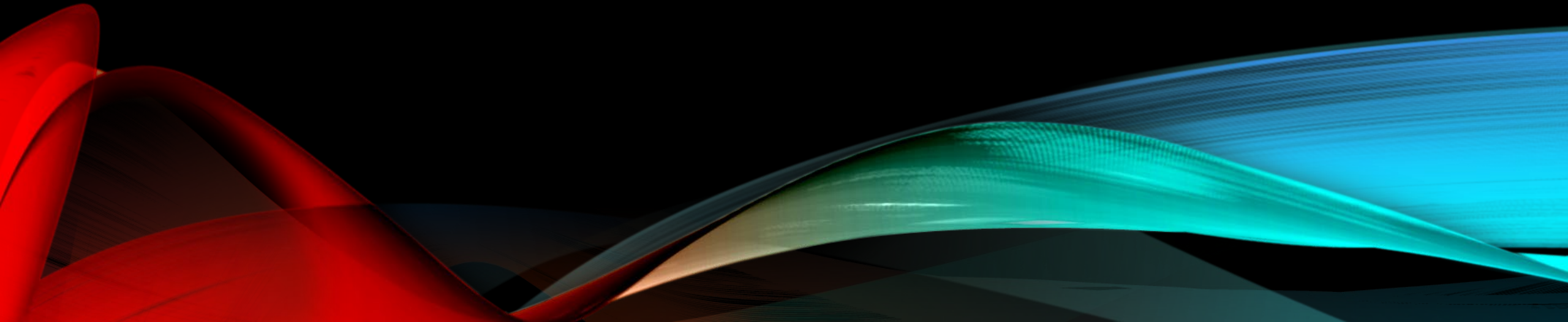
# BAN – 5 Year History



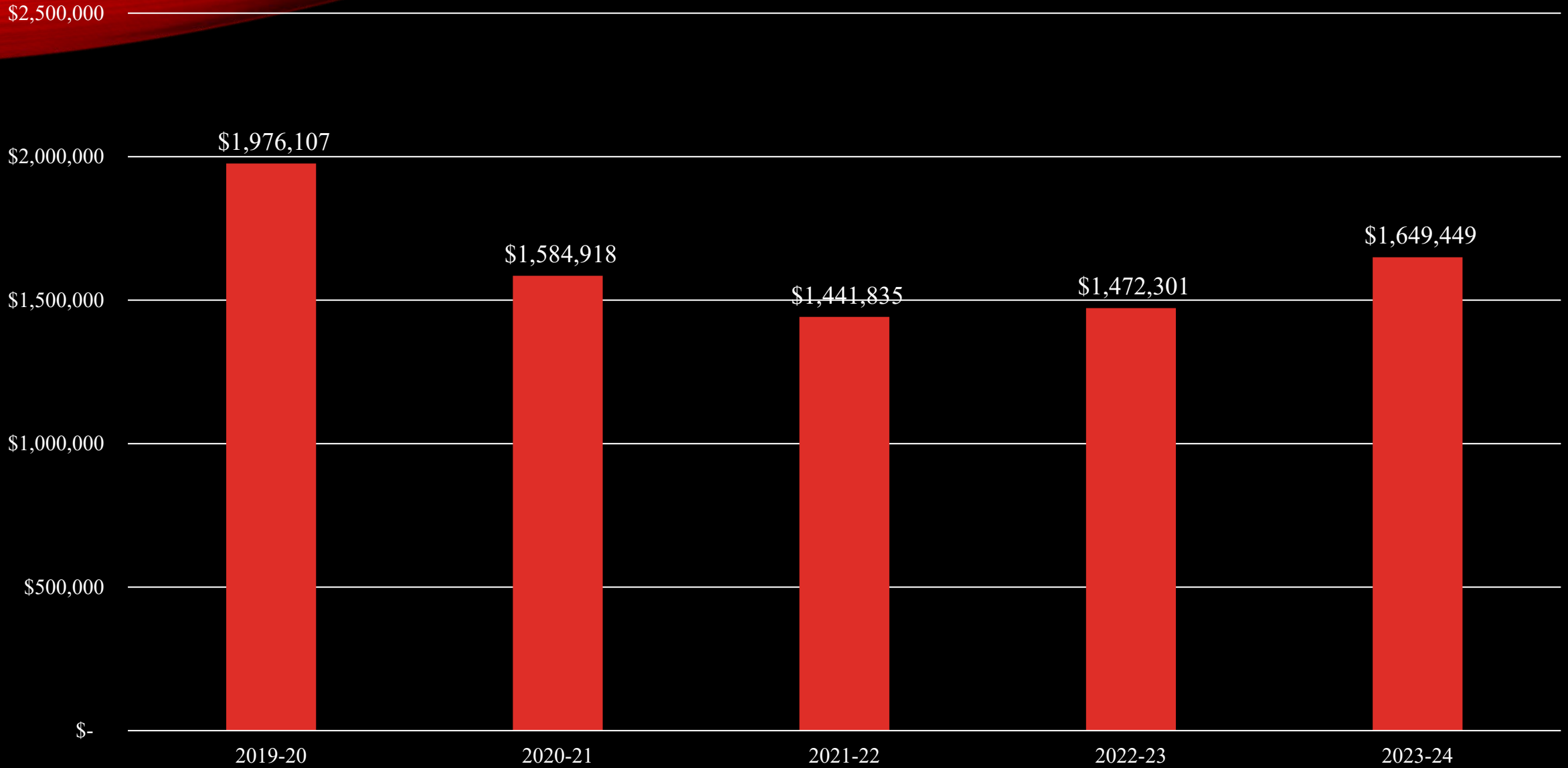
# EPC Payment – 5 Year History



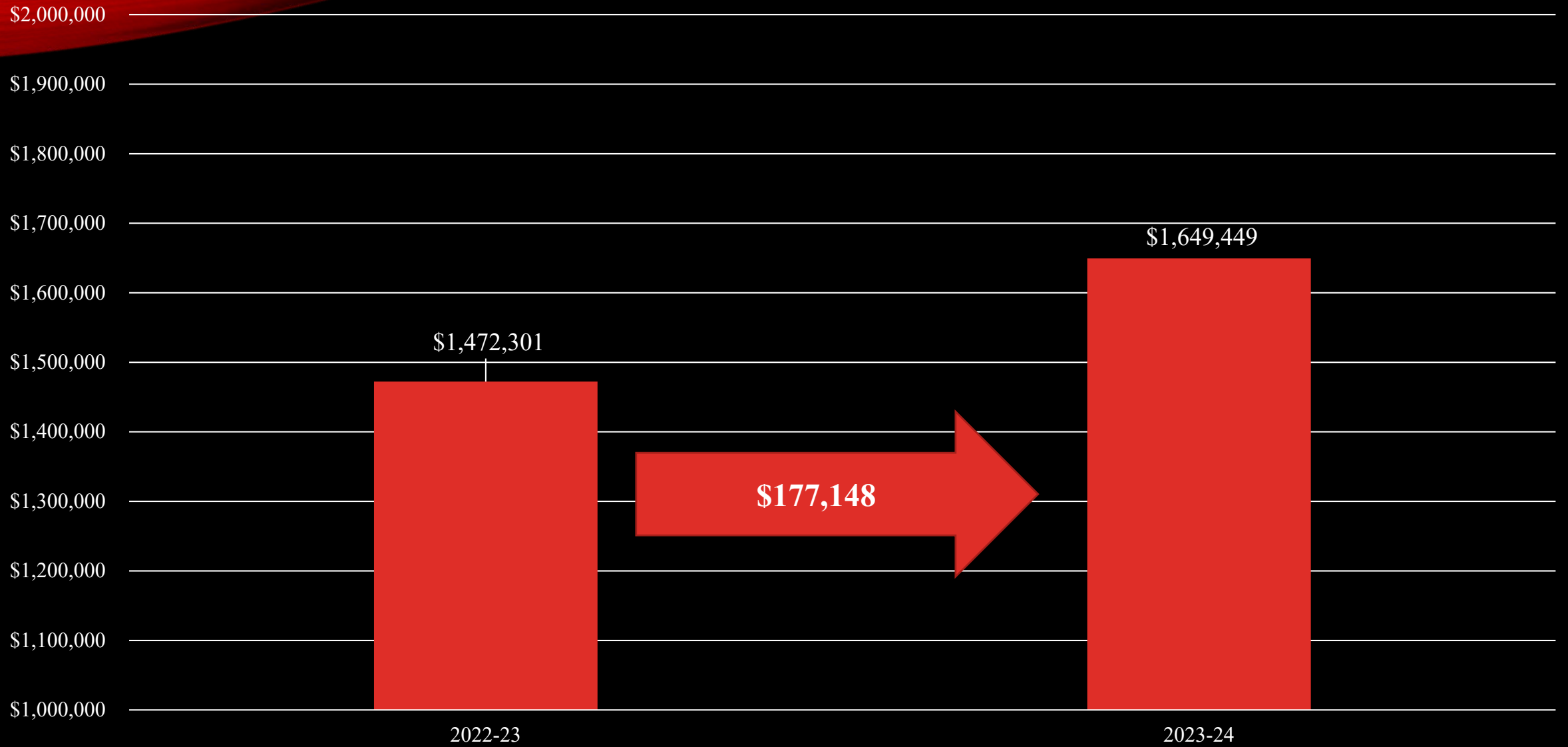
*BOCES*




# BOCES - 5 Year History



# BOCES - Year Over Year





**\$178,000 increase**



**\$178,000 increase**

\$133,000  
Special Education

Anticipated Incoming  
UPK, Kindergarten Students





**\$178,000 increase**

**\$133,000  
Special Education**

**\$16,000  
CTE Program**

**3% Increase  
Based on 3 Year Rolling Average  
2023-24 = 28 Students**

**\$178,000 increase**

**\$16,000  
CTE Program**

**\$133,000  
Special Education**

**\$18,000  
Personnel Services**

**Dominic's Contract w. BOCES  
Removed from Legal Line**

**\$178,000 increase**

**\$16,000  
CTE Program**

**\$133,000  
Special Education**

**\$8,000  
Enrichment Programs**

BOCES Aided Student  
Activities  
(Trips, Speakers, etc)

**\$18,000  
Personnel Services**

# 3 PART BUDGET

Administration	\$ 1,613,495	\$ 1,606,466	\$ (7,029)	-0.44%
Program	\$ 10,736,349	\$ 11,215,853	\$ 479,504	4.47%
Capital	\$ 2,680,826	\$ 3,079,922	\$ 399,096	14.89%
	\$ 15,030,670	\$ 15,902,241	\$ 871,571	5.80%

# 3 PART BUDGET: ADMINISTRATION

- Reduction in Legal Fees
- Removal of Forecast 5 Services

Administration	\$ 1,613,495	\$ 1,606,466	\$ (7,029)	-0.44%
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# 3 PART BUDGET: PROGRAM

- Contractual Increases in Salaries
- BOCES Special Education

Program	\$ 10,736,349	\$ 11,215,853	\$ 479,504	4.47%
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# 3 PART BUDGET: CAPITAL

- Gym BAN Payment
- 2022-23 Bus Purchase Payment Begins

Capital	\$ 2,680,826	\$ 3,079,922	\$ 399,096	14.89%
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# FUNDING: LOCAL SOURCES

- New/Continuing sources of revenue
  - Hammond CSD
    - Special Education Services - \$85,000
    - Transportation Services - \$24,000
    - Business Office Services - \$88,400
  - TI Bridge Authority
    - Renewal of PILOT Payment - \$43,075



# FUNDING: STATE SOURCES

- Foundation Aid Increase – 3%
    - \$114,000
  - Building Aid
    - \$242,000
    - Based on completion of gym project by Dec 31
  - Transportation Aid
    - \$90,000
      - Based on estimates by Governor
      - Amounts are never accurate, district must be conservative
      - District used current year actual aid for estimate
  - BOCES Aid
    - \$25,000
      - Based on estimates by Governor
      - Aid not finalized until November 2023
- **TOTAL INCREASE = \$467,000**

# FUNDING: FEDERAL SOURCES

- ARPA Funding
  - \$60,800
- Funds allocated to learning loss salaries
  - Summer School
  - Ghost Academy
- Expenses are reoccurring
  - Must remain in General Fund budget for future years

# OTHER POTENTIAL FUNDING SOURCES

- UPK Expansion Grant
  - \$150,000
- CEP Program
  - \$40,000
- NYS Universal Free Meals
  - \$ ????
- Special Education Services
  - \$100,000

# FUNDING: FUND BALANCE & TAX LEVY

- Appropriated Fund Balance
  - \$1,459,959
  - Currently keeps Unappropriated Fund Balance approximately 9%
- Tax Levy to Balance Budget = 1.99%
  - \$162,500
  - Below Tax Cap of 4.45%
- 1% increase in tax levy = \$78,593
  - Becomes base of tax levy extrapolated over time

**EXAMPLE BASED ON LAST YEAR'S ASSESSED  
VALUES & EQUALIZATION RATES**

	<b>Property Assessment Value</b>			
	<b>\$50,000</b>	<b>\$100,000</b>	<b>\$150,000</b>	<b>\$200,000</b>
<b>1.00%</b>	\$6.74	\$13.47	\$20.21	\$26.94
<b>1.99%</b>	<b>\$13.40</b>	<b>\$26.81</b>	<b>\$40.21</b>	<b>\$53.62</b>
<b>2.00%</b>	\$13.47	\$26.94	\$40.42	\$53.89
<b>3.00%</b>	\$20.21	\$40.42	\$60.62	\$80.83

